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PRESS RELEASE

Luxempart will exit its investment in Novotergum

Luxembourg, March 7, 2022

Luxempart pursues the streamlining of its portfolio initiated in 2020 under its revised strategy.

Since 2019, Luxempart has been a significant minority shareholder in Novotergum, a German group of physiotherapy centres employing more than 600 people in over 50 centres. Novotergum has the vision and objective to provide high-quality yet cost-controlled physio-therapy services to a large portion of the German population. It furthermore wants to develop these services in the context of growing demand and need for digitalised services in order to adapt to more and more personalised needs of the patient base.

Since its initial investment, Luxempart has invested significant amounts (roughly equal to its initial investment), in order to fund the acquisition of additional centres, allowing the group to more than double its footprint and to develop its network in additional states beyond its home state of North-Rhine Westphalia.

On February 28, 2022, Luxempart and its co-shareholders entered into a sales agreement to sell the Group to Funds advised by Quadriga Capital, who is to pursue the active buy-and-build strategy. Furthermore, Quadriga will invest additional capital to help the Group to further digitalise its activities and to become one of the leading providers in telemedicine in Germany.

The former majority shareholders will re-invest a portion of their proceeds, while Luxempart will exit. The transaction remains subject to approval by the German anti-trust authorities.

In the course of this transaction, Luxempart will recognise proceeds of ca. € 22.5m, generating an IRR in line with its long-term objectives.

The selling shareholders were advised by Belgravia & Co.



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About Luxempart

Luxempart is a Luxembourg-based listed investment company with a net worth of EUR 1.9bn backed by Luxembourgish entrepreneurial families. With permanent capital and a professional investment team, Luxempart provides flexible long-term financing solutions to entrepreneurs, families and management and actively supports its portfolio companies in their growth and international expansion.

Luxempart's Direct Investment strategy consists in investing equity tickets ranging from EUR 25m up to EUR 100m in the DACH region, France, BeLux and Northern Italy.

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