



Siège Social:
12 rue Léon Laval
L-3372 Leudelange
R.C.S. Luxembourg B 27846 www.luxempart.lu

PRESS RELEASE

Bravo Capital Partners I, a closed-end fund sponsored by Luxempart S.A sells its stake in Metalworks Holding to Deutsche Beteiligung AG. Luxempart will co-invest in Metalworks via its Direct Investment activity

Luxembourg, May 16, 2022

Bravo Capital S.A., general partner of Bravo Capital Partners SCA-SICAV-RAIF (“**BCP I**”), a closed-end fund sponsored by Luxempart S.A. through its Investment Funds activity whose exclusive investment advisor is Bravo Invest S.r.l., successfully completed its fourth exit by selling its stake in MTW Holding SpA (Metalworks), to DBAG Fund VIII as lead investor. Luxempart S.A. through its Direct Investment activity has been invited by DBAG Fund VIII to co-invest.

Metalworks is a group of Italian manufacturers of metal and plastic accessories, serving the luxury industry. The Group has been established in 2016 by Bravo Capital Partners, through a buy-and-build strategy and a successful sales repositioning. Metalwork Holding comprises three companies that complement each other in product range and customer relationships. The Group employs 250 people at its locations near Bergamo and in Tuscany; a French subsidiary was recently opened in Paris to enhance the relationship with French brands.

Via a management buyout (MBO), DBAG Fund VIII, which is advised by DBAG, will acquire a majority stake in MTW Holding SpA, Luxempart SA will significantly co-invest and actively manage the development of the company alongside DBAG. Former owners and founders as well as the current management team will also re-invest.

John Penning, Managing Director of Luxempart:” Through our sponsoring of Bravo Capital, we have closely followed the impressive growth of Metalworks over the past few years. We are convinced that the Group has still some tremendous perspective of value creation ahead and will profit from further concentration of the sector. With DBAG, we have joined forces with an extremely reputable partner with a direct presence in Italy. We will accelerate the development of the group and support its management in its active buy-and-build strategy.”

About Luxempart

Luxempart is a Luxembourg-based listed investment company with a net worth of EUR 2.2bn backed by Luxembourgish entrepreneurial families. With permanent capital and a professional investment team, Luxempart provides flexible long-term financing solutions to entrepreneurs, families and management and actively supports its portfolio companies in their growth and international expansion.

Luxempart’s Direct Investment strategy consists in investing equity tickets ranging from EUR 25m up to EUR 100m in the DACH region, France, BeLux and Northern Italy.

Contact: John Penning +352 437 43 5101

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