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PRESS RELEASE

Luxempart sold its stake in Mehler

Luxempart sold its 30% stake in Mehler Vario Systems to Deutsche Private Equity and a consortium of co-investors HarbourVest, Lexington and GCM. The sale is still subject to the approvals of the competition authorities and the Ministry of Economy. Mehler was managed in collaboration with Armira, an investment holding focused on direct investments in privately-held, medium-sized businesses in Germany, Austria and Switzerland.

The sale will enable Luxempart to realize a significant capital gain exceeding four times the investment. Due to IFRS rules, most of the accrued capital gain over the holding period has already been recorded in the group's results. Receipt of the sale price will take place after the above-mentioned approvals have been obtained.

Luxempart is also one of Armira's main investors, enabling it to participate in numerous companies in the German Mittelstand. Luxempart shares with Armira a long-term entrepreneurial approach and its intention to realize sporadic disposals in due time. In this respect, Armira has successfully sold its stake in F24, a company providing crisis management solutions for companies and public authorities, to HG Capital.

About Luxempart

Luxempart is a Luxembourg based listed investment company with a net worth of EUR 1.5bn backed by Luxembourgish entrepreneurial families. With permanent capital and a professional investment team, Luxempart provides flexible long-term financing solutions to entrepreneurs, families and management and actively supports its portfolio companies in their growth and international expansion.

Luxempart's Direct Investment strategy consists in investing equity tickets ranging from EUR 30m up to EUR 100m in the DACH region, France and BeLux.

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